

REVISE THE FEDERAL ESTATE TAX

Since the dawn of this Nation, the Federal Estate Tax was used as a means to support our military. Our Forefathers used this tax to generate revenue to build or rebuild our military ever since the Revolution. They believed that the liberties and freedom provided under our Constitution gave the wealthy the opportunity to grow their wealth. Therefore it was the responsibility of the Wealthy to defend those liberties.

Since then, especially from the 1900 to today, this Govt has used the Federal Estate Tax to curry favor with the elite. This current Congress gave the largest tax cut in history to the richest of the rich when you voted to raise the Federal Exemption to 5M (Indexed) per person and reduce the rate to 40%. Your argument of this "death tax" killing business is a false argument as no family business died without the family letting it die. Sec 6166 and other planning options are available to those who can use it.

My suggestion to you is to :

- 1) Reduce the Exemption to \$2M per person
- 2) Go back to a graduated tax scale with a maximum rate of 50%